

HB 1196 with HCA 1 -- MISSOURI ON THE GO TRUST FUND

SPONSOR: Messenger

COMMITTEE ACTION: Voted "Do Pass with Amendments" by the Standing Committee on Small Business by a vote of 15 to 0.

This bill creates the "Missouri on the Go Fund" with monies in the fund to be used for marketing, contracts for specialized promotion services, and creating new initiatives and pilot programming to encourage and promote the relocation of retirees to Missouri.

In the event the amount of net general revenue collected in a fiscal year exceeds the amount of net general revenue collected in the previous fiscal year by at least 3%, the fund must be financed by a one time, \$15 million appropriation by the General Assembly. At the start of every fiscal year thereafter, the fund must be appropriated an amount sufficient to return the balance of the fund to \$15 million.

The Division of Tourism within the Department of Economic Development is required to submit an annual report to the General Assembly detailing the benefits authorized under this program as required.

HCA 1: Changes the amount the net general revenue collected in a fiscal year must exceed the amount of net general revenue collected in the previous fiscal year from 3% to 4% for the fund to be financed

PROPONENTS: Supporters say that this bill will encourage seniors to move to Missouri when they retire.

Testifying for the bill was Representative Messenger.

OPPONENTS: There was no opposition voiced to the committee.